

DOUG HASTAD
President

Thank you Joanne. I have the privilege to bring some exciting news to you. I'll also welcome any questions before we conclude.

You have heard us talk many times about the common thread on this campus. A common thread, woven from uncommon talents, personalities, ambitions, and achievements over more than 168 years of exceptional teaching and complete commitment to students, defines the fabric of Carroll University. People – what they learn, how they change, who they become – form the common thread of this very special place. The people in this room and the students we touch every day – are all part of this tapestry.

As Pioneers, we are excited and proud to announce a number of firsts. Those things that pioneers do. For example, the launch of this campaign marks the first time that Carroll has sought to raise \$50 million. A momentous occasion in Carroll's celebrated history – something that will vastly expand the potential and educational value of the university.

As everyone in here knows, tomorrow's higher education will look nothing like today's. There will be more technology and fewer traditional classrooms. Disciplines and departments will connect in new ways. There will be more global experiences. And more and better answers about how to keep higher education relevant, affordable and valuable. Naturally, Carroll University is looking forward. After all, we are pioneers!

As you have already heard, we have been quietly going about the work of this campaign for the last five years, during one of the most unpredictable economies in our lifetime. That's another first. We started the largest campaign in our history in July 2009. Do you remember what was going on in the housing market, the stock market and our banking system?

Simply put, what seemed brave in the beginning – the most ambitious comprehensive campaign in Carroll's history – is now becoming a reality. Our confidence is driven by our success.

It gives me great pleasure to announce that we emerge from the quiet phase of this campaign with over \$31 million, or 63% already received in gifts and pledges. It's the first time that Carroll can announce a campaign launch with that amount already committed.

Campaign Carroll – yes, it's about money, actually lots of money, but as significantly, it is about progress in the context of our mission to provide a superior education, preparing students for vocational success and opportunities for lifelong learning.

This is the first time a new academic building will be built on our campus in over 50 years. That doesn't sound very pioneering, but our fundraising to date does. I am also pleased to report that we have nearly 83% or over \$18 million committed toward our goal for the science facility. We, all of us,

have the opportunity to create an all gift building on our campus – for the first time. We cannot point to another building at Carroll that was built with gift dollars only. Together, we can change that history.

There are many exciting stories to tell that give texture to the generosity of our donors. Allow me to tell you just a few of those stories:

- Early in the campaign, we were most fortunate to secure a challenge gift of \$5 million for the new science building from a very generous alumnus. It is the first time that Carroll has received a single gift of \$5 million or more. We deeply appreciate this transformational gift from former trustee Michael Jaharis, Carroll class of 1950.
- Mr. Jaharis' challenge was taken very seriously – by us, but most importantly by other donors to the campaign. We were able to secure the full challenge amount in just over one year. Another first!
- In her later years, Gladys McKay Richter, class of 1936, was assisted by some very caring nurses. After she died, her husband, George, decided to honor Gladys' wishes to support Carroll, by leaving an estate gift of \$3.7 million to create an endowed chair in nursing and for related health sciences programs. In addition to the creation of the Gladys McKay Richter Chair in Nursing, the balance will be used for the new science building.

- Prairie Springs: The Paul Fleckenstein Trust has made a very generous gift of \$250,000 to help renovate a building adjacent to our Greene Field Station in Genesee to create a research center. You have already heard Joanne tell you how the new research space will host both Carroll students as well as elementary and high school students as they learn more about the environment.
- Two trustees: \$2 million. They generated another challenge. Which in turn created another campaign first – two multi-million dollar challenges in the first four years of a campaign. We are extremely grateful to Tim and Vivian Sullivan and Jim and Debi Schneider for their support of the science building --- and encouraging others to do likewise. By the way, the challenge was met in less than 10 months.
- Another former trustee, Edgar Thronson, class of 1929, worked for the DuPont Chemical Company for his entire career. Upon his death, his estate created the Edgar Thronson Foundation, in Wilmington, Delaware. Carroll has been the recipient of gifts over the years, but now the foundation will honor Edgar with a gift to name the Edgar Thronson Organic Chemistry Laboratory, a key teaching facility in the new science building.
- An anonymous non-alumni couple that had been watching Carroll from a distance, surprised the university through two unsolicited gifts totaling \$2 million. Their impact will be on the science building and

an endowed scholarship. Yes, it's the first time for this couple to touch Carroll in such a deep and meaningful way. We are flattered and most grateful.

These are just a sampling of stories that I can tell. And there are others who request that their stories remain confidential. We tell you of these significant gifts only to give you a sense of commitment to Carroll and strength of the campaign. However, all gifts – every gift, of every size – are critical to Carroll and appreciated for the difference they will make for eager learners and those dedicated to teaching them.

Before closing, I'll share just a few more additional firsts:

- With gifts through the campaign, this is the first time that the number of our endowed scholarships and program funds has reached nearly 300.
- With additional gifts from the campaign and growth through investments, Carroll's endowment has reached over \$50 million for the first time. Not large, but moving in the right direction.
- It's the first time that the Van Male Field House locker rooms, showers and offices have been completely renovated in nearly 50 years.

- The new science building will have five student/faculty research labs, dedicated for research only. This is an important first that will allow for the expansion of undergraduate research.
- This is the first time that 9 donors have contributed gifts of \$1 million or more to a single Carroll campaign – generating over \$17 million.

As we all know, Carroll is a place on the move. And we have no intentions of resting on our laurels or traditions. Carroll must be more affordable, more efficient and more available to every student seeking the Carroll experience. Now is the time to extend our threads of connection to help bring more excitement and expand the possibilities – of a place on the move.

We will conclude with a special presentation. But before that, does anyone have any questions?

(QUESTIONS?)

Thank you again to each and every one of you for your daily work and commitment to our mission. I appreciate all that you have done – and will do – to support Carroll University. Spread the word and help us carry the thread to help generate even more firsts. After all, we are Pioneers!

Enjoy the presentation and have a good afternoon. Thank you!