Department of Business, Accounting, & Economics
ECO124C: Principles of Economics I – Microeconomics
Spring 2017

Instructor: Mr. Travis Dodge
Class: 6:00 PM – 9:35 PM, Mondays, Main 309
Office Hours: 5:00 – 6:00 PM before class outside of Main 309 and by appointment
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Phone: 414-760-8153

Course Information
4 credits

Course Description & Objectives: General Education S1. An intensive analysis of the microeconomics theory that explains the market’s determination of prices, resource allocation, and distribution of goods and services. (Fall & Spring)


Required Readings: “Business Week,” “The Economist”

Recommended Readings:
Financial Peace Revisited by Dave Ramsey
The Millionaire Next Door by Thomas J. Stanley & William D. Danko

Learning Objectives
At the end of the semester, each student should have a solid understanding, comprehension, and appreciation of the following:

1) Supply and Demand
2) Production Possibility Curve/Frontier
3) Comparative vs. Absolute Advantage
4) Benefits of Trade
5) Consumer and Producer Surplus
6) Types of Markets:
   a. Competitive Markets
   b. Monopolistic Competition
   c. Oligopoly
   d. Monopoly
7) Factors of Production
8) Externalities
9) Long-run verse the Short-run
10) Theory of Consumer Choice
11) Have the ability to clearly present material in an electronic format
12) Ability to analysis quantitatively and use the decision-making process

The instructor and the University reserve the right to modify, amend, or change the syllabus (course requirements, grading policy, etc.) as the curriculum and/or program require(s).
Grading
A:  930+
AB:  900 – 929
B:  830 – 899
BC:  800 – 829
C:  750 – 799
D:  680 – 749
F:  <=679

Minimum Points that will be offered during the course of the semester:
- Quiz (February 13): 40
- Exam 1 (February 27): 200
- Exam 2 (April 10): 215
- Final Exam (May 8): 240
- aplia assignments (weekly): 115
- Group Videos (March 27): 100
- Current Events (Last day to submit is April 24): 90 (30 each)

Total Minimum Points offered: 1,000

No exam, quiz, current event, or video will be graded on a curve. The points one earns are the points one receives.

Course Outline
January 30  Class overview, Chapters 1 – 3 (Part I)
February 6  Chapters 4 – 6 (Part II)
February 13  Chapters 7 & 8, Quiz
February 20  Chapter 9, Q & A for Exam 1
February 27  Exam 1
March 6  Review Exam 1, Chapters 10 & 11
March 13  No Class - Spring Break
March 20  Chapters 12 & 13
March 27  Chapters 14 & 15, Videos Due (7:05 PM)
April 3  Chapters 16 & 17
April 10  Exam 2
April 17  Review Exam 2, Chapters 18 – 20
April 24  Ch. 21 & 22; Last Day for Current Events
May 1  Personal Finance, Q & A for Final Exam
May 8  Final Exam

Current Events
On eLearning, provide a one to two paragraph interesting summary of a current event and how it relates to the material covered in our class. Please provide a link to the actual article. To receive credit, summary posts must be at least fourteen days apart. Quality will be stressed. The last day you can submit a current event for full credit is Monday, April 24.

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**Exams**
Exam 1 will include anything covered on eLearning on the Carroll website during September, in class through February 20, and Chapters 1 – 9 in the text.

Exam 2 will include student videos, anything covered on eLearning on the Carroll website and in class from Feb. 21 – April 3 and Ch. 10 – 17 in the text.

The Final Exam will include anything from the entire semester (text, videos, class discussions, etc.) EXCEPT the discussion section on eLearning (Current Events) after April 4 and the class/group presentation videos.

**Videos**
You may choose a group of 1 – 4 members to create a 7 – 12 minute video that will be posted online for all to view. Topic options will be posted on eLearning in early February. Only one group may do any given topic. The video should be informative and engaging. Videos must be submitted by 7:05 PM on March 27. They should be submitted by providing a link to a website where the video is posted that anyone is able to access. Links to all videos will be provided to the entire class shortly after they are due. Material from the videos will be on Exam 2 so be sure to watch them all. The 100 points will be based on the clarity of the presentation, mastery of the material, and engagement of the viewer.

**aplia:** [http://login.cengagebrain.com/course/4N8S-V5H4-GLEE](http://login.cengagebrain.com/course/4N8S-V5H4-GLEE)
On aplia there are practice problems, readings from the text, and homework assignments. There are over 460 graded questions covering Chapters 2 – 21. For every 4 correct answers on aplia, you will earn 1 point for the course. Graded questions are due by 11:00 PM on the Wednesday the week the chapter is covered.

**Extra Points**
There may be a few opportunities for extra points during the semester. One opportunity is:
- Up to one additional current event article may be submitted.

Additional opportunities may present themselves during the course of the semester.

**Participation/Attendance**
To gain the most from the course, you are expected to fully participate in all aspects of the course – class, online, assignments, etc. When you attend class, you are expected to be fully engaged. In order to participate, cell phones are to be silenced and not answered during class. Laptops may be used for notes, but you should not be e-mailing, Instant Messaging, or playing games. Attendance is not required so if you wish to participate in the above distracting activities, you are welcome to do that elsewhere. Finally, you are not welcome to come and go during the course of a class as others are trying to learn. Please be respectful of your fellow students.

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**Accommodation for Disabilities**

Students with documented disabilities who may need accommodations, or any student considering obtaining documentation should make an appointment with Ms. Martha Bledsoe, Director of Services for Students with Disabilities, no later than the first week of class. She can be reached by calling 262-524-7335 or contacting her via email at mbledsoe@carrollu.edu.

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**Academic Integrity**

The Carroll University Academic Integrity Policy is located in your student handbook (https://my.carrollu.edu/ICS/Departments/Student_Affairs). I encourage you to familiarize yourself with it. If a student violates this policy in any way, I reserve the right to impose a sanction of failure on the assignment/assessment or failure in the course. If you have questions about appropriate citations, please ask.