

**FIRST AMENDMENT TO THE
CARROLL UNIVERSITY
ID CARD AND BANKING SERVICES AGREEMENT**

This First Amendment to the Carroll University Id Card and Banking Services Agreement (this "Amendment") is made as of October _____, 2020 by and between U.S. Bank National Association ("Bank") and Carroll University ("University").

Pursuant to the Carroll University ID Card and Banking Services Agreement dated May 1, 2018 (the "Agreement"). Bank agreed to be the exclusive provider of campus ID card banking services to University that may be accessed by and through an identification card. (all capitalized terms not defined herein will have the meaning given to them in the Agreement).

University and Bank wish to amend the terms of their Agreement to reflect the present circumstances of their relationship.

Therefore, the parties agree as follows:

1. Amendment of Section 5.2 Events.

Section 5.2 of the Agreement is deleted in its entirety and the following language is substituted therein for all purposes.

5.2 Events. University will provide Bank with the exclusive access to, and presence at, significant on-campus activities, events, and promotional locations to advance the opening of new Bank accounts at no additional cost to Bank including but not limited to the following;

(when allowed by university post pandemic)

- New student orientation
- International student orientation
- On-going tabling events including start of the semester, ~~book buy-back~~, and banker in the house
- Carding events
- Post-pandemic on-site events supporting outreach and engagement for the student body
- Bank QR code signage in ~~cafeteria~~, union, and other common areas
- Financial wellness seminars
- Bank hosted virtual events supporting financial education, entrepreneurial touch points, etc.
- New employee orientations
- Post-pandemic on-site events supporting outreach and engagement for faculty and staff

Participation in such events will include, but not be limited to, the following:

- Distribution of letters and account applications prior to the event
- Tables in high-traffic areas
- Presentation to students and/or parents

2. Amendment of Section 6.1 Card Operations Payment.

Section 6.1 of the Agreement is deleted in its entirety and the following language is substituted therein for all purposes:

6.1 Card Operations Payment. Bank will pay to University \$7500 per year (a "Card Operations Payment"). The annual Card Operations Payments will be made prior to October 31st of each year during the term of the Agreement.

Original Agreement ratified and Affirmed

Except as set forth above, the Agreement is ratified and affirmed in all respects.

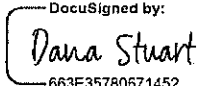
U.S. Bank National Association

By: 

Its: Senior Vice President

Date: 11-16-20

Carroll University

DocuSigned by:

By: Dana Stuart
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Its: Vice President for Finance and Administration

Date: 10/16/2020